

GAMA BW AW12 SP – CLASS A

November 2025

Fund

Founded in 1975 by Ray Dalio, Bridgewater is one of the world's leading asset managers. With approximately 1,300 employees and more than 300 professionals dedicated to deepening its understanding of markets and economies, the firm manages over a hundred billion dollars in assets. Created in 1996, the All Weather strategy offers what Bridgewater believes to be the best return-to-risk ratio through a globally diversified asset allocation that is evenly balanced across various growth and inflation scenarios. This approach makes it possible to gain exposure to all economic environments in a diversified manner—both geographically and by asset class—generating consistent returns over time.

Fund Overview and Performance Snapshot

Minimum Investment	US\$ 250.000,00	Fund Administrator	Catalyst Fund Administration	Period	Fund
Minimum Add. Investment	US\$ 25.000,00	Subscription/Trade	Second-to-last business day of the month of request	1 Month	0.00%
Management Fee	0.40%	Redemption	First business day of the following month	3 Months	10.75%
Total Management Fee	1.00%	Strategy	Multiasset (Risk Parity)	6 Months	15.15%
12-Month Average NAV	US\$ 12.277.177,73	GIIN	VBCMCY.999999.SLI136	12 Months	17.63%
NAV	US\$ 0,00	ISIN	KYG3728TI040	YTD	21.69%
		Inception Date	30/09/2019	Since Inception	4.74%

Cumulative Returns



Annual Volatility (Rolling 6 Months)



Monthly Returns

Year	Tipo	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec	Year	Total
2019	Cota	-	-	-	-	-	-	-	-	0.00%	0.74%	-0.10%	2.10%	2.75%	2.75%
2020	Cota	1.90%	-2.17%	-11.86%	4.34%	2.58%	2.15%	5.41%	2.11%	-2.65%	-1.49%	6.81%	4.24%	10.39%	13.43%
2021	Cota	-0.44%	-3.30%	-0.05%	5.16%	4.19%	0.85%	4.35%	0.31%	-3.41%	1.63%	0.47%	2.38%	12.38%	27.47%
2022	Cota	-4.33%	0.95%	-1.69%	-7.21%	-2.79%	-9.03%	9.76%	-8.25%	-13.55%	2.48%	10.99%	-4.03%	-25.96%	-5.62%
2023	Cota	7.04%	-6.59%	6.44%	0.02%	-4.38%	1.02%	2.42%	-2.35%	-5.58%	-2.05%	7.59%	6.78%	9.28%	3.13%
2024	Cota	-1.83%	-0.17%	4.19%	-2.57%	2.46%	0.62%	2.79%	1.88%	4.67%	-4.36%	2.04%	-3.34%	6.05%	9.37%
2025	Cota	3.61%	1.51%	0.04%	-0.54%	0.98%	3.05%	0.90%	0.00%	6.22%	4.26%	0.00%	-	21.69%	33.09%

For more information, visit: <https://gaminvestimentos.com.br/>.

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Investments in offshore funds are not covered by any insurance mechanism.

Please read the fund's key information sheet and prospectus before investing.

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